

**The
Diocese
of
St Edmundsbury and Ipswich**



**Annual Report
and
Financial Statements
of the
Parochial Church Council
of
St Edmund, King & Martyr
Southwold
Suffolk**

Charity Number 1133770

**For the year ended 31 December 2025
Prepared under the Accruals Accounting Basis**

GENERAL INFORMATION

Church St. Edmund's Church
Address Southwold, Suffolk

Incumbent

Name Revd Russell Gant (until September 2025)
Address The Vicarage
Gardner Road
Southwold
Suffolk
IP18 6HJ

Bankers

Name Barclays Bank plc
Address Waveney Valley Group
61, London Road North
Lowestoft
Suffolk
NR32 1LT

Independent Examiners

Name Ensors
Address Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Church Return by Type

Electoral Roll	Resident	74
Electoral Roll	Resident in Reydon	49
Electoral Roll	Non-Resident	20
Average Weekly Adult Attendance		92
Average Weekly Young Persons Attendance		11

Registered with the Charity Commission:

The Parochial Church Council of the Ecclesiastical Parish of St. Edmund's, Southwold
Registration No. 1133770

AIMS AND OBJECTIVES

The Parochial Church Council has the responsibility of co-operating with the Ministers and Members of the Sole Bay Team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC (Powers) Measure 1956 Section 2).

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) for a period of three years in accordance with the Church Representation Rules (CRR). The PCC can also co-opt members for a year within the CRR.

Rector	Rev'd Russell Gant (stood down Sept 2025)
Churchwardens	Marcus Knight Andrew Hirst (resigned Nov 25)
Assistant Churchwarden	Nicholas Mason
Deanery Synod representatives	Jenny Whines Fred Butter (Deceased April 2025) Jenny Gant (withdrew during 2025)
Elected members	Ian Johnson (2024 – 27) Halcyon Meldrum (2025-28) Susan Thomas (2024 – 27) (resigned during 2025) Daisy Williamson (2024 – 27) Emma Taylor (2023 – 26) Grant Masom (2024 – 27) Matt Hunt (2024 – 27) Joan Goldsmith (2024 – 27) Jill Horne (2025-28)
Co-opted member	Philip Tarris

Standing Committee

This is the only committee required by law. It has the power to transact business of the PCC between its meetings, subject to any directions given by the Council. Membership: PCC Chair, Churchwardens, PCC Secretary and Treasurer. It has been the recent custom to include the Fabric Officer.

Other Appointments

Vice Chair of PCC: Marcus Knight

Secretary to PCC: Philip Tarris, succeeded by Jackie Casement Nov 25

Treasurer: Jill Horne

Electoral Roll Officer: Nicholas Mason

Team Council: Marcus Knight

Parish Safeguarding Officer: Deborah Young

Health & Safety Officer: Vacant

Representative to Christians Together: Joan Goldsmith

Church Liaison Officer: Sarah Wallington Smith

St Edmunds Southwold: Review of the Year 2025

Aims and Purposes

The Parochial Church Council (PCC) of St Edmunds Southwold has the responsibility of cooperating with the Team Rector and Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Edmunds Church.

Objectives and activities

The PCC is committed to enabling as many people as possible to share in worship and parish life at St Edmunds. Our services and worship try to put faith into practice through prayer and scripture, music and sacrament.

In line with the Charity Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion, we try to enable people to live out their faith through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and faith in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work including engagement with Southwold Town Council, local schools, organisations and charities and with the many visitors who come to Southwold each year.

St Edmund's is a parish within the benefice of the Sole Bay Team, one of 8 that share two stipendiary priests. We therefore work in partnership with the other parishes in the benefice in pursuit of these objectives.

Our magnificent Grade 1 listed church building plays a vital part in our ministry both for our church membership, for the wider community and for those who visit - approximately 30,000 visitors a year at the last count. The PCC is responsible for the maintenance of the fabric, recognising both its historic significance and the need to ensure its continued relevance to contemporary needs.

The PCC has adopted the Church of England's national safeguarding policy 'Promoting a safer church'. There was one safeguarding incident reported in 2025.

Ministry team

The Team Rector, Revd Russell Gant, stood down from his duties in September 2025, and, after a clergy disciplinary procedure, was suspended for three years in January 2026. The Team Vicar, Revd Alan Perry, retired from full time ministry at the end of December 2024 and was not replaced during 2025, despite the post being advertised. The Revd Alix Taylor was licensed by the Archdeacon of Suffolk as Interim Assistant Curate on 25 November 2025. The full-time stipendiary clergy in the Sole Bay Team are supported by an Associate Priest (SSM) and five retired priests with Permission To Officiate (PTO). A Pioneer Licensed Lay Minister transferred to the team from Ely Diocese and was licensed on 27 September 2025. Further support has been given by a Lay Reader and an Authorised Lay Preacher.

Worship

The highlights of our worship during the year have included:

- 9.30 Morning Worship every Sunday.
- Regular worship on alternate Sundays - 8.00 Holy Communion (BCP), 11.15 Holy Communion (CW), 6.00 Choral Evensong (BCP).

- Good Friday ecumenical service, walk of witness, Easter festival services
- Civic service and celebration of Southwold Arts Festival
- Harvest festival and Seafarers service
- Remembrance service
- Christmas carol services for local schools and the town
- Advent carol service and Christingle service

Our services and liturgy are very well supported by the church choir directed by Victor Scott. Our thanks to them, and also to Nathan Williamson who plays at the Sunday morning worship, supported by a worship band on occasions.

The weekly Thursday morning Holy Communion service continues to be well supported, often with 20 attending. Tea, coffee and biscuits are provided afterwards by volunteers. Refreshments are also provided by Julia Williamson after the Sunday morning worship each week.

Ministry

The PCC wishes to pay tribute to the ministry of Revd Russ Gant. He became well known in the community, had a heart for mission, and instigated many new ideas and initiatives. His preaching was inspirational. He will be much missed.

Our important ministry to children and teenagers continues through weekly Sunday school and family services. Our thanks to the dedicated team of Sunday School teachers and helpers. The Southwold Beach Mission made its visit to Southwold for a week in the summer, supported by the church. We continued the links with Southwold Primary School with 'Open the Book', co-ordinated by Julia Johnson, and festival services in the church, including St Edmund's Day.

We maintained close links with St Barnabas Residential Care home and communion was taken to the residents on a monthly basis by our Lay elders, co-ordinated by Sarah Wallington-Smith. We also provided a carol service. Home communion visits are also made to those who cannot leave their homes. A pastoral care team now meets regularly to co-ordinate visits of volunteers to those in need of company.

Jenny Whines continued to offer a Study Group through the year, and we are exploring the establishment of new groups. We took part in the Ecumenical study groups in Lent and in the Lent lunches.

PCC

The PCC met on five occasions during the year. Some of the main topics and projects included:

- A review of the service agreements and payments to our church musicians
- A generous donation of 150 new Mission Praise hymn books
- Section 11, Section 12 meetings and advertising arrangements for the recruitment of a Team Vicar
- The renting of space for a Team office in the Millenium Hall
- A report from the 'Welcome Group' on how we could improve our welcome to people
- Support to the Beach Mission
- Establishment of a weekly discussion group for our teenagers
- Completion of repairs to the organ
- Early discussions on alternatives for heating and lighting to reduce our carbon footprint

- Introduction of a new regular service pattern across the team, reducing the number of Sunday and midweek services and encouraging churches to work together
- Development of the policy on external giving
- Changes to church officers: churchwarden, PCC secretary and, in 2026, Treasurer.

A new Electoral Roll was prepared in 2025 (being required every six years) and came into effect on 9 May 2025. The number on the previous Electoral Roll prior to revision was 101; the number had reduced from 115 in 2024 due to people having died, moved away or lost touch with St Edmund's. 42 new names were added to the new Electoral Roll, giving a total of 143, of whom 74 are resident in the parish (St Edmund's), 49 are resident in Reydon and 20 are not resident in either Southwold or Reydon.

The average weekly attendance was 92 adults and 11 young people. We have held 3 baptisms, 6 weddings and 9 funerals or thanksgiving services in our church this year, together with 3 funerals at crematoriums. Our ministers have officiated at 13 interments across the team.

St Edmund's continues to be a busy church, particularly with its many visitors and we are very grateful to our stewards who welcome them and for those who lead tours of the building. Thanks are due to all those who work hard to maintain the church building, including the cleaners, those who dust and polish, the flower arrangers and welcomers. We thank our musicians, bell ringers, those who read our bible readings in services and who deliver intercessions. Thanks also to our churchwardens, sidespeople and PCC officers and many others who work tirelessly to ensure we can minister to our community.



Marcus Knight (Apr 17, 2026 17:05:40 GMT+1)

17/04/2026

Financial Review 2025

Unrestricted Funds (General Fund)

Principal Sources of Funds

The principal sources of unrestricted funds in 2025 were, in order of magnitude

1. Dividends from investments in CCLA securities. (CCLA are our investment management consultants and specialists in investing for churches, charities and local authorities)
2. Direct debit donations, with optional Gift Aid and inflation linking, via the Parish Giving Scheme
3. Service collection plates
4. Tax recovered on gift-aided donations including PGS
5. Contactless card donations via the Goodbox, GWD Skinny & QR code
6. The Gift Chest at the entrance to church
7. Regular giving by standing orders
8. Shop sales
9. Fees for weddings and funerals
10. Church lettings
11. Regular giving in coloured envelopes

Total unrestricted income of £150,127 was up compared with last year's total figure of £136,227. The gift chest donations have remained about the same with a small increase of £159. Loose plate collections have increased by £1,895 and are up considerably from last year. Gift aid church collections have increased again this year to £2,499. The GoodBox was damaged earlier this year and could not be mended but the GWD Skinny and QR code continue to provide a method of contactless giving and their contribution has increased by a pleasing £2,050.

During 2026 it would be prudent to continue to promote the use of the GWD Skinny as donors are given the opportunity to pay the transaction fee and sign up for gift aid. As the GWD Skinny is linked to the PGS scheme gift aid is claimed for us and deposited in our account along with the donation itself. This saves some administration time and provides us with a monthly rather than a quarterly income.

The new card reader in the shop is proving useful for those who wish to pay by card. We are grateful for all contributions and payments but with the demise of banks it is harder for the treasury team to deposit large amounts of cash. It is pleasing to see the increase in loose plate collections but it might be helpful to provide additional electronic ways to contribute by card at services.

It is gratifying that the number of those signed up to the Parish Giving Scheme has increased again this year. Grateful thanks must also be offered to all those who have supported our church regularly throughout the year. Regular giving via the Parish Giving Scheme excluding gift aid has increased by a huge £5,099.

The refurbishment of the organ is now complete. Grateful thanks to Victor Scott for the many hours he played the piano for visitors to our church to help fund the refurbishment. All VAT was recovered by successfully applying for a grant from The Listed Places of Worship Scheme.

Total unrestricted expenditure was £144,600 compared with £120,393 in 2024. These increases are largely owing to the increase in our Parish share, the refurbishment of the organ and around a 50% increase in the team expenses,

Payment of our Parish Share of £66,008 represented 44% of our total unrestricted income in 2025. The Parish Share for 2026 has been increased by £373 a much more manageable amount than last year's increase.

The dividends and interest income received on unrestricted investments was £34,599 compared with £33,881 in 2024. These totals include The Mullock legacy which is a designated fund. Investment income continues to be a key part of the total income enabling our essential expenditure commitment to be met.

Funding Objectives

The objectives of the General Fund are to meet the monthly running costs of the church, to fulfil our obligation to the diocese by making our full contribution to the Parish Share, to meet our commitment to the community by our Christian ministry and, where possible, by contributing to local and overseas charitable work.

Donations to charities have been made as follows:

£1,200 - The Southwold Beach Mission
£710.23 - The Royal British Legion Poppy Appeal
£274.98 - The Children's Society from the collection taken at our Christingle service 2024
£633.73 - The Children's Society from the collection taken at our Christingle service 2025
£462.37 - The SKC Church
£462.37 - The Salvation Army
£347.92 - The Mayor's Charities 2024
£329.25 - The Mayor's Charities 2025
£291.59 - Hope House
£250 - The Lowestoft Food Bank
£100 - The Mission to Seafarers
£100 - The RNLI

We aim to reserve in liquid funds a minimum of three months fees for each of our three self-employed workers and sufficient to cover anticipated utilities charges for the half year. The monthly budget set for the shop remains at £650 and £100 for church flowers per month. The setting of these budgets continues to help manage cash flow.

The aim of the treasury team this year is to discuss the setting up of additional budgets in 2026.

Restricted Funds (Restoration and Fabric Fund)

Principal Sources of Funds: - Murray Legacy, Usher Legacy and Restoration and Fabric investment funds.

The Usher legacy is held in CCLA securities by the PCC and the whole of the capital and dividend income can be used for restoration and maintenance of the whole church building. The Murray Legacy is held in CCLA securities and both capital and income can be used for the improvement and maintenance of the fabric of the church. Further income arises from other funds invested in CCLA securities.

Income (dividends and interest) from investments in restricted funds was £34,747. A slight increase on last year's total.

Restricted expenditure was £16,146 compared with £21,835 in 2024. There were no major works carried out in 2025.

Funding Objectives

The funding objective of the Restoration Fund is to carry out necessary repairs and restoration as expeditiously as possible while retaining a suitable level of reserve to cover possible emergencies and the need for major works arising from quinquennial inspections.

The policy on the Restoration Fund is to aim to keep in reserve sufficient funding for routine maintenance and an emergency contingency of £50,000 on cash deposit.

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL
OF ST EDMUND, KING AND MARTYR, SOUTHWOLD**

FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the members on my examination of the accounts of the St Edmund, King and Martyr Southwold Parochial Church Council for the year ended 31 December 2025.

Responsibilities and basis of report

As members of the Parochial Church Council, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- i. the accounting records were not kept in accordance with section 130 of the Act; or
- ii. the accounts did not accord with those records; or
- iii. the accounts did not comply with the applicable accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Rumsey FCA
Ensors

Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Dated: 21 April 2026

St Edmunds Southwold PCC - 1133770

Statement of Financial Activities

For the period from 01 January 2025 to 31 December 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	108,800	—	1,350	—	110,150	100,617
Income from charitable activities	5,689	—	—	—	5,689	8,573
Other trading activities	9,333	—	—	—	9,333	9,336
Investments	26,184	8,416	34,747	—	69,348	67,788
Other income	119	—	5,002	—	5,122	4,587
Total income	150,127	8,416	41,099	—	199,643	190,902
Expenditure on:						
Raising funds	1,131	—	—	—	1,131	83
Expenditure on charitable activities	137,959	—	16,043	—	154,002	130,753
Other expenditure	5,510	—	103	—	5,613	11,392
Total expenditure	144,600	—	16,146	—	160,747	142,229
Gains / losses on investment assets	(33,275)	2,317	(50,876)	—	(81,834)	64,192
Net income / (expenditure) resources before transfer	(27,749)	10,733	(25,923)	—	(42,938)	112,866
Transfers						
Gross transfers between funds - in	2,460	—	5,000	—	7,460	—
Gross transfers between funds - out	(5,000)	—	(2,460)	—	(7,460)	—
Other recognised gains / losses						
Net movement in funds	(30,289)	10,733	(23,383)	—	(42,938)	112,866
Reconciliation of funds						
Total funds brought forward	898,207	164,243	1,227,468	7,082	2,297,002	2,184,136
Total funds carried forward	867,918	174,977	1,204,085	7,082	2,254,063	2,297,002

There may be minor discrepancies in the totals if the pence are not being shown

St Edmunds Southwold PCC - 1133770

Balance sheet (Church of England)

As at: 31 December 2025

	As at 31/12/2025	As at 31/12/2024
	£	£
Fixed assets		
Investments	1,934,004	2,015,839
	<u>1,934,004</u>	<u>2,015,839</u>
Current assets		
Stocks and work in progress	3,516	4,288
Debtors	4,214	6,736
Cash at bank and in hand	314,550	272,477
	<u>322,280</u>	<u>283,502</u>
Liabilities		
Creditors: Amounts falling due in one year	403	778
Provision for liabilities and charges due within one year	1,818	1,560
	<u>2,254,059</u>	<u>281,163</u>
Net current assets less current liabilities	<u>320,059</u>	<u>281,163</u>
Total assets less current liabilities	<u>2,254,063</u>	<u>2,297,002</u>
Total net assets less liabilities	<u>2,254,063</u>	<u>2,297,002</u>
Represented by		
Unrestricted		
Unrestricted - General fund	867,918	898,207
Designated		
Designated - Mullock Lady chapel Legacy	174,977	164,243
Designated - Hall Fund	—	—
Restricted		
Restricted - R&F Fund	680,788	704,038
Restricted - Murray Legacy fund	516,365	516,799
Restricted - Klasp Fund	6,931	6,630
Restricted - Roof Repair	—	—
Endowment		
Endowment - churchyard fund	7,082	7,082
Endowment - Hurst legacy (churchyard)	-	-
Funds of the church	<u>2,254,063</u>	<u>2,297,002</u>



Marcus Knight (Apr 17, 2026 17:05:40 GMT+1)

17/04/2026

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St Edmunds Southwold PCC - 1133770

Analysis of income and expenditure
Selected period: 01 January 2025 to 31 December 2025

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
Donations and legacies						
0101 - Gift Aid -Bank standing orders	8,172	—	—	—	8,172	9,922
0102 - Parish Giving Scheme	29,340	—	—	—	29,340	24,241
0103 - Parish Giving Scheme Gift Aid	7,073	—	—	—	7,073	6,060
0110 - Gift Aid Envelopes church collections	2,499	—	—	—	2,499	2,040
0201 - Planned giving envelopes (coloured)	348	—	—	—	348	913
0301 - Loose plate church collections	13,405	—	—	—	13,405	11,510
0406 - GWD Skinny Donations Gift Aid	1,296	—	—	—	1,296	323
0407 - GWD Skinny Donations	10,961	—	—	—	10,961	2,501
0408 - Direct Credit from Sumup	5	—	—	—	5	48
0409 - GoodBox donations	350	—	—	—	350	6,717
0410 - Giving:- church gift chest (loose)	8,867	—	—	—	8,867	8,708
0411 - giving:- gift chest (gift aided)	742	—	—	—	742	967
0550 - Donations appeals etc	9,294	—	1,350	—	10,644	10,777
0554 - Organ donations	11,496	—	—	—	11,496	4,932
0601 - Tax recovered on Gift Aid	4,945	—	—	—	4,945	5,752
0701 - Legacies	—	—	—	—	—	5,000
0703 - Choir legacy	—	—	—	—	—	200
Donations and legacies Totals	108,800	—	1,350	—	110,150	100,617
Income from charitable activities						
1101 - Fees for weddings and funerals	5,689	—	—	—	5,689	8,573
Income from charitable activities Totals	5,689	—	—	—	5,689	8,573
Other trading activities						
1220 - Bookstall sales - fund raising	7,008	—	—	—	7,008	8,206
1241 - Church lettings	2,325	—	—	—	2,325	1,130
Other trading activities Totals	9,333	—	—	—	9,333	9,336
Investments						
1001 - Dividends	22,283	5,806	29,168	—	57,258	56,181
1020 - CBF Bank interest retained in accounts	3,900	2,610	5,579	—	12,089	11,606
Investments Totals	26,184	8,416	34,747	—	69,348	67,788
Other income						
1102 - Church flowers	119	—	—	—	119	1,215
1310 - Insurance claims	—	—	—	—	—	564
1315 - VAT reclaims	—	—	5,002	—	5,002	2,808
Other income Totals	119	—	5,002	—	5,122	4,587

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments	150,127	8,416	41,099	—	199,643	190,902
Grand totals						

Expenditure

Raising funds

1731 - cost of organ recitals (fees to organist)	50	—	—	—	50	—
2104 - Collection from Team Service	1,081	—	—	—	1,081	83

Raising funds Totals

	1,131	—	—	—	1,131	83
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Expenditure on charitable activities

1830 - Giving - relief and development agencies	—	—	—	—	—	100
1850 - Giving - Home missions	2,856	—	—	—	2,856	2,386
1870 - Giving- Secular charities	2,423	—	—	—	2,423	1,910
1871 - Costs of fundraising for missions	43	—	—	—	43	102
1872 - cost of fundraising for secular charity	78	—	—	—	78	—
1910 - Ministry parish share etc	66,008	—	—	—	66,008	63,748
2010 - Director of music	6,324	—	—	—	6,324	4,504
2011 - Assistant director of music	3,504	—	—	—	3,504	1,249
2013 - Choir	—	—	—	—	—	37
2101 - Working expenses of incumbent	37	—	—	—	37	57
2103 - Team expenses	10,988	—	—	—	10,988	7,120
2145 - CCLI licence	143	—	—	—	143	138
2170 - Education	392	—	—	—	392	249
2201 - Parish training and mission	103	—	—	—	103	—
2301 - Church running - insurance	—	—	6,171	—	6,171	5,938
2320 - Organ / piano tuning	23,153	—	—	—	23,153	9,426
2330 - Church maintenance	697	—	5,460	—	6,158	2,502
2331 - Cleaning	4,511	—	—	—	4,511	4,764
2401 - Church running - electric	2,822	—	—	—	2,822	4,045
2410 - Church running - gas	3,247	—	—	—	3,247	3,767
2422 - Water and Drainage	401	—	—	—	401	266
2430 - Church running - Flowers	702	—	—	—	702	957
2510 - Bookstall costs	7,529	—	—	—	7,529	8,188
2601 - Governance costs examination/audit fee	1,992	—	—	—	1,992	1,554
2702 - Architects fees	—	—	—	—	—	1,277
2704 - Structural engineers fees	—	—	678	—	678	660
2706 - Church fire protection	—	—	—	—	—	1,669
2708 - Nave lighting	—	—	64	—	64	—
2711 - Electrical maintenance	—	—	530	—	530	701
2712 - Flood lighting maintenance	—	—	1,401	—	1,401	—
2713 - Sound system maintenance	—	—	—	—	—	453
2715 - Church security	—	—	1,736	—	1,736	1,396
2717 - Drains and gutter maintenance	—	—	—	—	—	521
2718 - Boiler maintenance	—	—	—	—	—	215
2720 - Church interior decorating	—	—	—	—	—	841

Expenditure on charitable activities Totals

	137,959	—	16,043	—	154,002	130,753
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There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Other expenditure						
2125 - Bank commission charges	102	—	103	—	205	205
2302 - Miscellaneous resources	2,508	—	—	—	2,508	2,278
2303 - cost of refreshments for church services	715	—	—	—	715	544
2304 - Communion wine etc	437	—	—	—	437	636
2311 - Internet expenditure	606	—	—	—	606	933
2312 - Gocardless GDW Skinny	200	—	—	—	200	200
2329 - Vicarage maintenance	234	—	—	—	234	—
2351 - Church noticeboard	—	—	—	—	—	5,553
2362 - Printing	706	—	—	—	706	1,041
Other expenditure Totals	5,510	—	103	—	5,613	11,392
Expenditure Grand totals	144,600	—	16,146	—	160,747	142,229

There may be minor discrepancies in the totals if the pence are not being shown

ST EDMUNDS SOUTHWOLD PCC

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice: 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention except in the case of the valuation of investments which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern basis

The PCC Trustees have assessed that the charity is a going concern and that the accounts can be prepared on that basis. The Trustees have also given consideration to post balance sheet events and consider that the charity has significant investments and sufficient reserves so that it will be able to meet the planned expenditure and continue in accordance with the mission throughout the next twelve months.

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes and include designated funds that the PCC Trustees may decide to separately allocate until such time as needed.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC has sufficient certainty that receipt of the income is probable and the amount can be reliably measured. Dividends are accounted for when receivable, interest is accrued when receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. The Diocesan parish share is accounted for when due. Amounts received specifically for missions are dealt with as restricted funds. All expenditure is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Investments are valued at market value at 31 December each year.

ST EDMUNDS SOUTHWOLD PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2025

1 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and consequently measured at their settlement value.

2 Staff costs

The PCC does not have any employees but does utilise the services of a musical director (£6,324) and an assistant musical director (£3,504), both of whom are self-employed (2024:2, musical director £4,504 and assistant musical director £1,249).

3 Trustee expenses

No expenses were paid to trustees during the year apart from reimbursement for PCC expenditure incurred on behalf of the charity (2024: £Nil)

4 Transactions with related parties

			2025 £	2024 £
Name	Relationship	Description		
Mr N Williamson	Husband of PCC Member	Assistant musical director	3,504	1,249

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

5 Investments

Market value as at 1 January 2025	£	2,015,839
Unrealised gains/(losses) on investment assets during the year		(81,835)
Market value as at 31 December 2025		<u>1,934,004</u>

The market value at 31 December 2025 represents investments for the following:-

	£
Unrestricted funds	769,514
Designated funds - Mullock legacy	110,041
Restricted funds - Restoration & Fabric	129,309
Restricted funds - Murray legacy	388,470
Restricted funds - Usher legacy	495,696
Restricted funds - Southwold Saints	34,181
Endowment funds	6,793
	<u>1,934,004</u>

6 Debtors and prepayments

	2025 £	2024 £
Gift aid claim	819	851
Weddings and funerals 4th Quarter fees	1,386	1,682
Shop card reader payments	581	-
Insurance (R & F Fund)	1,428	1,395
DCMS Grant (VAT reclaim) (R & F Fund)	-	2,808
	<u>4,214</u>	<u>6,736</u>

ST EDMUNDS SOUTHWOLD PCC

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2025

7 Liabilities: amounts falling due within one year	2025 £	2024 £
Church - electricity	-	491
Church - gas	403	287
Independent examination fee	1,818	1,560
	2,221	2,338

8 Capital commitments

The PCC had not authorised any capital expenditure at 31 December 2025 (2024: £Nil).

9 Funds

Murray legacy, both income and capital is restricted to Restoration and Fabric purposes. During the year, dividend income and interest totalling £14,326 was received and there was an unrealised loss on investments of £14,760 as at the year end date.

Mullock legacy, both income and capital is designated. During the year, dividend income and interest totalling £8,417 was received and there was an unrealised gain on investments of £2,317 as at the year end date.

Usher legacy, both income and capital is restricted to Restoration and Fabric purposes. During the year, dividend income and interest totalling £12,654 was received and there was an unrealised loss on investments of £29,308 as at the year end date.

Southwold Saints legacy income is restricted to Restoration and Fabric purposes. During the year, dividend income of £989 was received and there was an unrealised loss on investments of £1,423 as at the year end date.

The investments of the Restoration and Fabric Fund, income of which is restricted to the restoration of the fabric of the church, produced dividend income and interest totalling £6,477 and there was an unrealised loss of £5,385 as at the year end date.

Restricted funds collected for missions and charities are discharged in the year.

The general fund investments, which are unrestricted, produced dividend income and interest totalling £25,988 and showed an unrealised loss of £32,993.

10 Donations and legacies

There were no legacies received during the year, unrestricted or restricted (2024: one unrestricted legacy of £1,000 and one restricted legacy of £4,000).

11 Analysis of net assets by fund

At 31 December 2025:	<u>Unrestricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Fund</u> £	<u>Total</u> 2025 £	<u>Total</u> 2024 £
Investments	769,231	110,040	1,047,657	7,076	1,934,004	2,015,839
Cash at bank	94,606	64,937	155,001	6	314,550	272,477
Debtors and stock	6,302		1,428		7,730	11,024
Liabilities falling due in one year	(2,221)				(2,221)	(2,338)
	867,918	174,977	1,204,086	7,082	2,254,063	2,297,002
At 31 December 2024:	<u>Unrestricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Fund</u> £	<u>Total</u> 2024 £	<u>Total</u> 2023 £
Investments	802,507	107,723	1,098,533	7,076	2,015,839	1,951,646
Cash at bank	91,216	56,520	124,735	6	272,477	224,533
Debtors and stock	6,822		4,202		11,024	14,408
Liabilities falling due in one year	(2,338)				(2,338)	(6,451)
	898,207	164,243	1,227,470	7,082	2,297,002	2,184,136

St Edmunds Southwold PCC - 1133770
Receipts and payments
Selected period: 01 January 2025 to 31 December 2025

<i>Note</i>	From To	01 January 2025 31 December 2025	01 January 2024 31 December 2024
General - General fund (Unrestricted) Fund			
Income and endowments			
Donations and legacies			
Gift Aid -Bank standing orders		8,172	9,922
Parish Giving Scheme		29,340	24,241
Parish Giving Scheme Gift Aid		7,073	6,060
Gift Aid Envelopes church collections		2,499	2,040
Planned giving envelopes (coloured)		348	913
Loose plate church collections		13,405	11,510
GWD Skinny Donations Gift Aid		1,296	323
GWD Skinny Donations		10,961	2,501
Direct Credit from Sumup		5	48
GoodBox donations		350	6,717
Giving:- church gift chest (loose)		8,867	8,708
giving:- gift chest (gift aided)		742	967
Donations appeals etc		9,294	5,777
Organ donations		11,496	4,932
Tax recovered on Gift Aid		4,945	5,752
Legacies		—	1,000
Choir legacy		—	200
	<i>Total Donations and legacies</i>	<u>108,800</u>	<u>91,617</u>
Income from charitable activities			
Fees for weddings and funerals		5,689	8,573
	<i>Total Income from charitable activities</i>	<u>5,689</u>	<u>8,573</u>
Other trading activities			
Bookstall sales - fund raising		7,008	8,206
Church lettings		2,325	1,130
	<i>Total Other trading activities</i>	<u>9,333</u>	<u>9,336</u>
Investments			
Dividends		22,283	21,776
CBF Bank interest retained in accounts		3,900	3,709
	<i>Total Investments</i>	<u>26,184</u>	<u>25,485</u>
Other income			
Church flowers		119	1,215
	<i>Total Other income</i>	<u>119</u>	<u>1,215</u>
Total income and endowments		<u>150,127</u>	<u>136,227</u>
Expenditure			
Raising funds			
cost of organ recitals (fees to organist)		50	—
Collection from Team Service		1,081	83
	<i>Total Raising funds</i>	<u>1,131</u>	<u>83</u>
Expenditure on charitable activities			
Giving - relief and development agencies		—	100
Giving - Home missions		2,856	2,386
Giving- Secular charities		2,423	1,910
Costs of fundraising for missions		43	102
cost of fundraising for secular charitie		78	—
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>			

Note	From To	01 January 2025 31 December 2025	01 January 2024 31 December 2024
		66,008	63,748
		6,324	4,504
		3,504	1,249
		—	37
		37	57
		10,988	7,120
		143	138
		392	249
		103	—
		23,153	9,426
		697	—
		4,511	4,764
		2,822	4,045
		3,247	3,767
		401	266
		702	957
		7,529	8,188
		1,992	1,554
	<i>Total Expenditure on charitable activities</i>	<u>137,959</u>	<u>114,574</u>
Other expenditure			
		102	102
		2,508	2,278
		715	544
		437	636
		606	933
		200	200
		234	—
		706	1,041
	<i>Total Other expenditure</i>	<u>5,510</u>	<u>5,735</u>
Total expenditure		144,600	120,393
		5,526	15,833
		(2,540)	—
		(33,275)	19,459
		898,207	862,914
Total carried forward balance		867,918	898,207
FabR - R&F Fund (Restricted) Fund			
Income and endowments			
Donations and legacies			
		1,350	5,000
		—	4,000
	<i>Total Donations and legacies</i>	<u>1,350</u>	<u>9,000</u>
Investments			
		17,386	17,096
		2,734	2,678
	<i>Total Investments</i>	<u>20,120</u>	<u>19,774</u>
Other income			
		—	564
		5,002	2,808
	<i>Total Other income</i>	<u>5,002</u>	<u>3,372</u>

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2025 31 December 2025	01 January 2024 31 December 2024
Total income and endowments		26,473	32,147
Expenditure			
Expenditure on charitable activities			
Church running - insurance		6,171	5,938
Church maintenance		5,460	2,502
Architects fees		—	1,277
Structural engineers fees		678	660
Church fire protection		—	1,669
Nave lighting		64	—
Electrical maintenance		530	701
Flood lighting maintenance		1,401	—
Sound system maintenance		—	453
Church security		1,736	1,396
Drains and gutter maintenance		—	521
Boiler maintenance		—	215
Church interior decorating		—	841
	<i>Total Expenditure on charitable activities</i>	<u>16,043</u>	<u>16,178</u>
Other expenditure			
Bank commission charges		103	103
Church noticeboard		—	5,553
	<i>Total Other expenditure</i>	<u>103</u>	<u>5,656</u>
Total expenditure		16,146	21,835
Excess of Income and endowments over Expenditure		10,326	10,312
Transfers to/(from)		2,540	—
Gains & losses		(36,116)	34,735
Brought forward balance		704,038	658,991
Total carried forward balance		680,788	704,038
 Murray - Murray Legacy fund (Restricted) Fund			
Income and endowments			
Investments			
Dividends		11,782	11,529
CBF Bank interest retained in accounts		2,544	2,267
	<i>Total Investments</i>	<u>14,326</u>	<u>13,796</u>
Total income and endowments		14,326	13,796
Excess of Income and endowments over Expenditure		14,326	13,796
Gains & losses		(14,760)	8,649
Brought forward balance		516,799	494,352
Total carried forward balance		516,365	516,799

There may be minor discrepancies in the totals if the pence are not being shown

Mullock - Mullock Lady chapel Legacy (Designated) Fund**Income and endowments**

Investments

Dividends	5,806	5,780
CBF Bank interest retained in accounts	2,610	2,616
<i>Total Investments</i>	<u>8,416</u>	<u>8,396</u>

Total income and endowments

	8,416	8,396
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Excess of Income and endowments over Expenditure	8,416	8,396
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Gains & losses	2,317	594
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Brought forward balance	164,243	155,251
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Total carried forward balance

	174,977	164,243
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yard - churchyard fund (Endowment) Fund

Gains & losses	—	(90)
Brought forward balance	7,082	7,172

Total carried forward balance

	7,082	7,082
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hurst - Hurst legacy (churchyard) (Endowment) Fund

Gains & losses	—	843
Brought forward balance	0	(842)

Total carried forward balance

	0	0
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Klasp - Klasp Fund (Restricted) Fund**Income and endowments**

Investments

CBF Bank interest retained in accounts	300	334
<i>Total Investments</i>	<u>300</u>	<u>334</u>

Total income and endowments

	300	334
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Excess of Income and endowments over Expenditure	300	334
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Brought forward balance	6,630	6,296
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Total carried forward balance

	6,931	6,630
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There may be minor discrepancies in the totals if the pence are not being shown

<i>Note</i>	From To	01 January 2025 31 December 2025	01 January 2024 31 December 2024
Roof - Roof Repair (Restricted) Fund			
Brought forward balance		—	—
Total carried forward balance		—	—
Hall - Hall Fund (Designated) Fund			
Brought forward balance		—	—
Total carried forward balance		—	—

There may be minor discrepancies in the totals if the pence are not being shown